



PRESS RELEASE

WSBI-ESBG Managing Director Peter Simon appointed EBIC Chair

Brussels, 18 January 2023 – The EBIC announced today that Peter SIMON was appointed as Chair of the European Banking Industry Committee (EBIC) for a two-year mandate. Peter Simon, Managing Director of the World Savings and Retail Banking Institute – European Savings and Retail Banking Group (WSBI-ESBG), succeeds Wim Mijs, CEO of the European Banking Federation (EBF).

Nina Schindler, CEO of the European Association of Co-operative Banks (EACB), was appointed as the EBIC's Vice-Chair. The overall secretariat, which rotates along with the chair, will be in the hands of the EBF as of today.

The change comes at a busy time for the EBIC with several critical pieces of legislation under negotiation by the co-legislators (CRR3, CRD6, AMLD6, AMLR, TFR, CCD, DMFSD) and the revision of the Crisis Management Framework (BRRD3) and Mortgage Credit Directive (MCD2) still to come.

Mr Simon said: "I look forward to facilitating, together with the secretariat of the EBF, the dialogue between the EBIC members and to ensure, that this platform channels the united views of the industry as efficiently and effectively as possible. I want to thank my predecessor, Wim Mijs and the secretariat of the EACB, for their work in the past two years and in particular for bringing together the EBIC associations on the topic of COVID and its consequence on society and banks."

Established in 2004, EBIC is committed to giving the EU banking sector a common voice within the context of the Union's legislative initiatives in finance and banking, maintaining an open and fruitful dialogue with the EU institutions and international bodies. As an advisory committee that is regularly called upon to provide expertise, EBIC is also a forum for the European banking industry's representatives. Throughout the drafting, adoption, implementation, and enforcement process of financial legislation, EBIC ensures a representative and sound industry contribution toward better regulation across the EU.

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About ESBG: The European Savings and Retail Banking Group (ESBG) has 21 members in 17 countries. As some of its members are national organisations, ESBG represents the interests of over 800 banks working responsibly and closely with their communities and SMEs. Together, ESBG members manage assets worth €6,300 billion, serve 163 million Europeans and employ nearly 610,000 people. ESBG is the regional arm of the WSBI. Both organisations are headquartered in Brussels. Website: <https://www.wsbi-esbg.org/>