



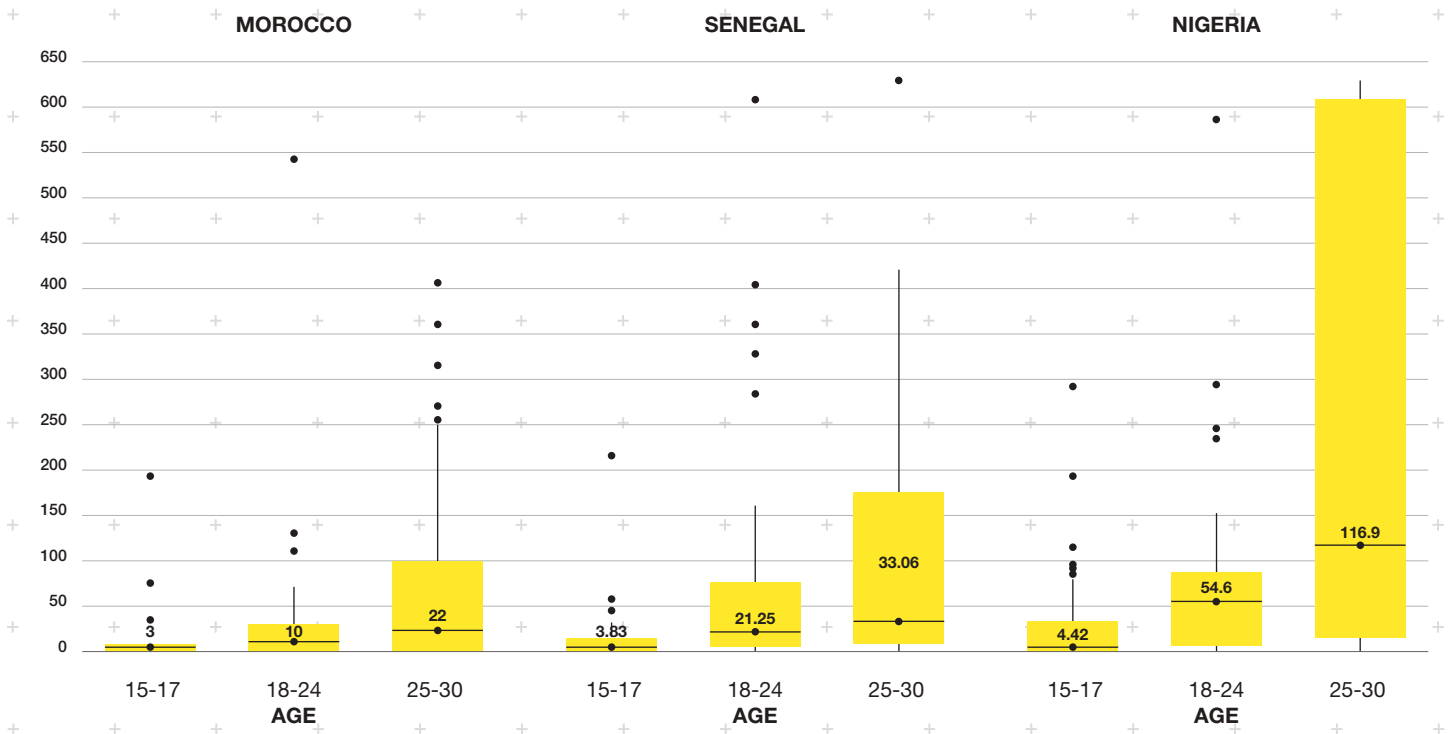
Young people in Africa

Savings patterns

To see the full research, go to bit.ly/3fY2Cdt or type "Scale2Save youth research" on your search engine.

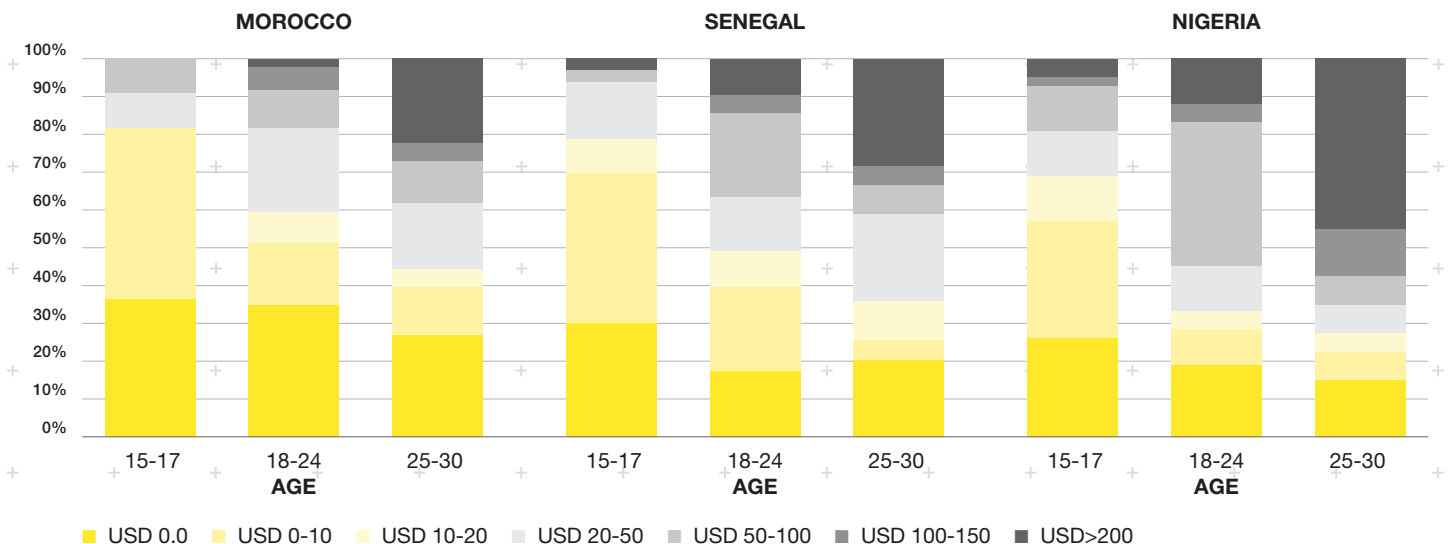
- + Young people of all ages save.
- + Most young people save frequently. The total amount saved increases substantially with age, particularly from 18-24 to 25-30 years old. This is linked to growing responsibilities and abilities to generate a larger income.
- + Young people in Nigeria save most in value.

Average savings amount per respondent over 3 months (savings in USD)



- + The majority of young people save something in all three countries and at all ages.
- + The proportion of young people who save increases with age.
- + Nigeria has the highest proportion of young people who save.
- + Even though Morocco's per capita GDP is considerably higher than Senegal, its savings amounts deposited over a period of time prove quite similar.

Total savings deposited over 3 months



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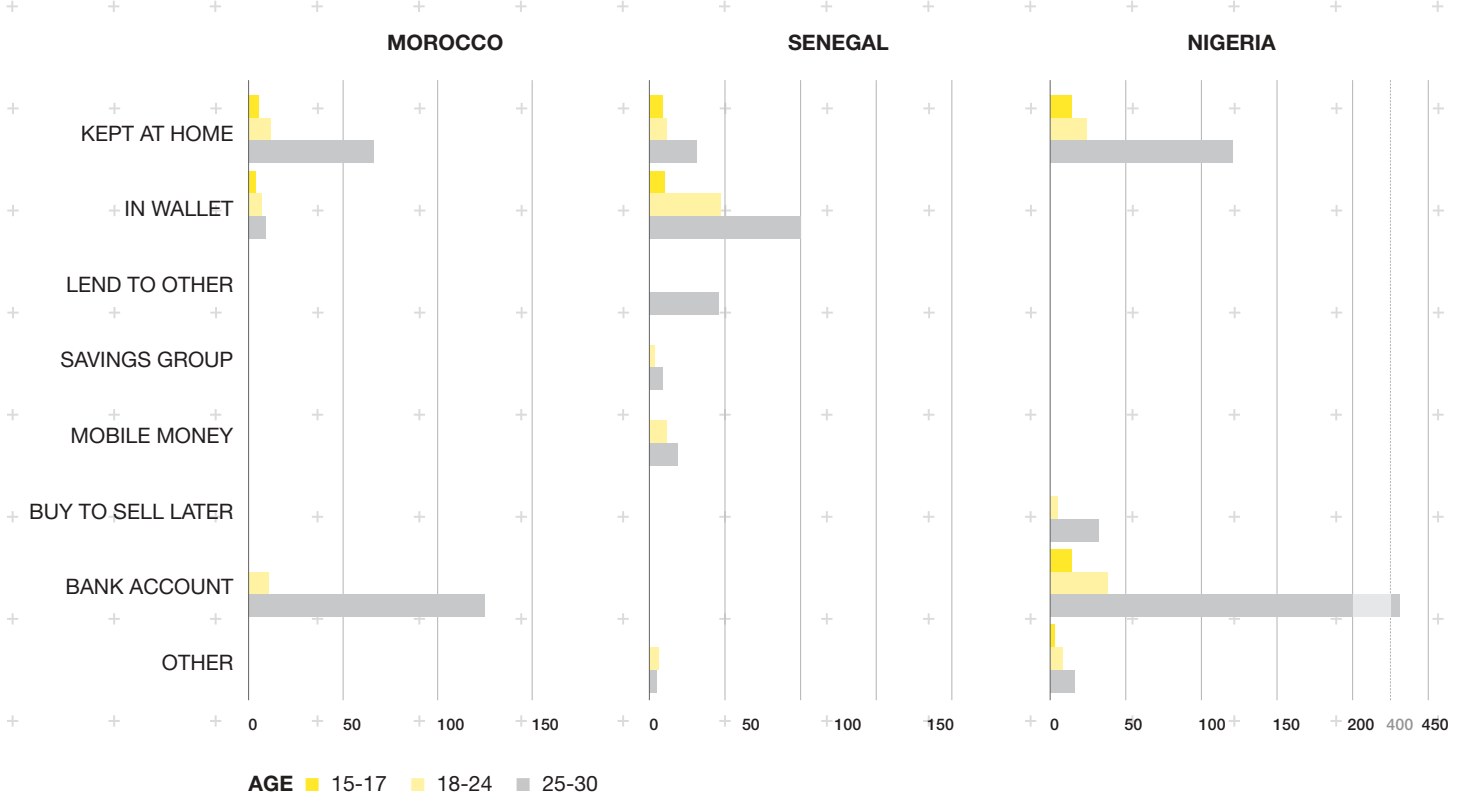
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In all countries informal savings mechanisms are most frequently and widely used.
 In Nigeria and Morocco, the highest values are saved in bank accounts, primarily by 25 to 30 year olds.
 In Senegal mobile money is an important savings mechanism.
 All young people remain financially linked to family members well into their 20's.

Average of total savings deposited per saving tools over 3 months (savings in USD)



Each country shows a specific gender pattern in savings.
 In Morocco women save more and more often.
 In Senegal, women save more frequently, men save more value.
 In Nigeria men save more and more often than women.
 This is linked to gendered social expectations and perceptions.

Differences between male/female savings (savings in USD)

